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Accountants & Belastingadviseurs

Stichting Zorg Binnen Bereik
Leusden

Report on the annual accounts 2015

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1 BALANCE SHEET AS PER DECEMBER 31, 2015

	December 31, 2015		December 31, 2014	
	€	€	€	€
ASSETS				
CURRENT ASSETS				
Receivables, prepayments and accrued income	(1)			
Accruals		734		12,720
Cash and cash equivalents	(2)	680,497		310,165
		681,231		322,885
		681,231		322,885

	December 31, 2015		December 31, 2014	
	€	€	€	€
EQUITY AND LIABILITIES				
RESTRICTED FUNDS	(3)			
Restricted Funds		236,317		261,111
CURRENT LIABILITIES	(4)			
Other liabilities		444,914		61,774
		<u>681,231</u>		<u>322,885</u>

2 PROFIT AND LOSS ACCOUNT FOR THE YEAR 2015

	<u>2015</u>	<u>2014</u>
	€	€
Income	813,372	1,178,870
Study related expenses	(7) 648,677	804,349
Foundation and development related expenses	(8) 189,489	368,045
	<u>838,166</u>	<u>1,172,394</u>
Result	<u><u>-24,794</u></u>	<u><u>6,476</u></u>

4 NOTES TO THE STATEMENTS

Activities

The purpose of Stichting Zorg Binnen Bereik, with registered offices in Utrecht, mainly consist of the following:

1. To improve the accessibility of healthcare and the quality of life for chronic patients, and to gain trust of medical professionals, the government and other authorities and of the patients by delivering and promoting "Remote Care".

2. To develop and implement proven concepts of remote solutions to support chronic patients.

General accounting principles for the preparation of the annual accounts

The annual accounts have been prepared in accordance with the Guideline for annual reporting 640 'Not-for-profit organizations' of the Dutch Accounting Standards Board.

The annual accounts have been prepared based on the historical cost. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

Assumption of continuity

The foundation has always had the goal of creating and scaling remote care. The current direction of the foundation is developing an innovative remote care concept (the interactive health care platform e-Vita) and the realization of a large scale research program to explore the effects of this concept. The focus of the foundation will lie on facilitating an optimal performance of the studies in the research program e-Vita. At the end of 2016, all current studies involved in the e-Vita research program will be completed. The foundation has set up a detailed multi-year liquidity prognoses for financing the current projects. The prognoses conclude with a positive result over the period until 2016. The current guarantees of the founding companies Achmea and Philips and the actual current financial commitments of the SAG ends in 2016. The board of the foundation will plan a decision-making process to discuss new possible projects fitting within the overall goal of the foundation. These Financial Statements have therefore been prepared on the basis of the going concern principle according to the board of the foundation. The foundation has no long term obligations towards rent of personnel.

Principles of valuation of assets and liabilities

Receivables and deferred assets

Upon initial recognition the receivables on and loans to participations and other receivables are valued at fair value and then valued at amortised cost, which equals the face value, after deduction of any provisions. The fair value and amortised cost equal the face value.

Principles for the determination of the result

Determination of the result

The result is determined based upon the difference between the nett turnover and the costs and other expenses taking into account the aforementioned valuation principles.

Foundation expenses

Cost price comprises costs that relate directly to the goods sold and services rendered.

Goal related expenses

Spending in the context of the objectives stated in the year that they are pledged or, where this is not the case with commitment , in the year that the amount of the obligation can be reliably determined. Contingent liabilities are recognized in the year in which it is established that it will comply with the conditions.

Principles for preparation of the cash flow statement

The cash flow statement has been prepared using the indirect method.

The funds in the cash flow statement consist of cash.