



Stichting Zorg Binnen Bereik

Annual Report
2012


Registration number KvK: 30272783



KPMG Audit
Document to which our report dated

27 MAR 2013

also refers.
Initials for identification purposes
KPMG Accountants N.V.



Balance sheet at December 31, 2012

(after appropriation of result)	Notes	<u>31.12.2012</u> €	<u>31.12.2011</u> €
Assets			
Current assets			
Granted contributions	1	559,839	0
Accruals	2	57,656	0
Cash and cash equivalents	3	117,143	1,612,936
Total assets		<u>734,638</u>	<u>1,612,936</u>
		<u>31.12.2012</u> €	<u>31.12.2011</u> €
Equity			
Restricted funds	4	504,170	1,256,846
Liabilities			
Other liabilities	5	230,468	356,090
Total liabilities and total equity		<u>734,638</u>	<u>1,612,936</u>



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Statement of activities regarding 2012

	Notes	<u>2012</u>	<u>2011</u>
		€	€
<u>Revenues:</u>			
Contributions	6	759,839	650,000
Investment income	7	<u>17,418</u>	<u>22,515</u>
Total revenues and gains		777,257	672,515
<u>Expenses:</u>			
	8		
Costs of fundraising and organizational costs		42,421	45,310
Goal related expenses		<u>1,487,512</u>	<u>787,209</u>
Total expenses		<u>1,529,933</u>	<u>832,519</u>
Changes in restricted funds		<u>(752,676)</u>	<u>(160,004)</u>



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Notes to the Financial Statements

1. General

Introduction

The Foundation "Zorg Binnen Bereik" (Care Within Reach), seated in Utrecht was founded November 2, 2009. The purpose of the Foundation is:

To improve the accessibility of healthcare and the quality of life for chronic patients, and to gain the trust of medical professionals, the government and other authorities and of the patients by delivering and promoting "Remote Care"

To develop and implement proven concepts for solutions to help chronic patients remotely

The office of the foundation is located at Van Asch van Wijckstraat 55 in Amersfoort (The Netherlands).

2. Framework for valuation and accounting policies

A. Introduction

All amounts in the Financial Statements are in euros, unless stated otherwise.

Changes in presentation

The presentation of the 2012 figures relating to the goal related expenses differs from the annual report 2011. The adjusted presentation in this annual report now reflects the presentation in the internal board reporting's. The comparative figures have been adjusted accordingly. The adjusted presentation has no impact on net profits and equity of Stichting Zorg Binnen Bereik.

B. Framework

Recognition

Assets are resources controlled by Stichting Zorg Binnen Bereik that arise from past events and that are recognised in the Financial Statements if it is probable that any future economic profit associated with the specific item will flow to Stichting Zorg Binnen Bereik and the cost of value of the item can be reliably measured. Liabilities arise from past events and are recognised in the Financial Statements if it is probable that these liabilities result in an outflow of resources embodying future economic benefits and can be reliably measured.

Revenues are recognized based on their economic potential, to add value to assets or to reduce the value of liabilities, when they are certain and can be measured reliably. Expenses are recognized based on their economic potential, to reduce value to assets or to add the value of liabilities, and can be measured reliably.

Derecognition

(Parts of) Financial assets are derecognized when the contractual rights to receive cash flows from the financial assets have expired or Stichting Zorg Binnen Bereik has transferred substantially all risks and rewards of ownership. If Stichting Zorg Binnen Bereik neither transfers nor retains substantially all the risks and rewards of ownership of a financial asset, it derecognizes the financial asset if it no longer has control over the asset.

In transfers where control over the asset is retained, Stichting Zorg Binnen Bereik continues to recognise the asset to the extent of its continuing involvement. The extent of continuing involvement is determined by the extent to which Stichting Zorg Binnen Bereik is exposed to changes in the value of the asset.

Offsetting of financial assets and liabilities

Financial assets and liabilities are offset and reported at the net amount in the Financial Statements when Stichting Zorg Binnen Bereik:



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- Has a legally enforceable right to set off the recognised amounts; and,
- Intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Assumptions

For the measurement of certain balance sheet items Stichting Zorg Binnen Bereik uses assumptions and estimates concerning future results or other developments, including the likelihood, timing or amounts of future transactions or events. There can be no assurance that the actual results will not differ materially from those estimates.

C. Assets and Liabilities

Unless stated otherwise assets and liabilities are stated at cost.

The equity consists of restricted funds. These funds are partially remitted as loans. Under the condition that the funds are used to contribute to the goals of the foundations, there is no obligation to reimburse the money to the sponsors.

D. Income statement

Contributions by sponsors are taken into account in the financial year received or – if not received – granted irreversibly. Investment income is allocated time proportionally.

Expenses are allocated to the financial year the goods or services are delivered. In the annual report costs are divided in programme-related costs and organisational costs. Salary costs are attributed time proportionally based on estimates.

Profit and loss resulting from business activities are recognized in the statement of activities.

E. Cash flow statement

The Statement of Cash flows has been set up according to the indirect method, with a breakdown into cash flows form operating and financing activities.



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